

Asset Management Policy

Version 4.2 - 21st July 2024

SCOPE

Nama Dhofar Services Company (NDS) serves the people of Dhofar governorate, covering electricity, water and wastewater. The company aims to raise the quality of these services and make them more efficient, reliable and accessible. It is expanding the service network by adopting strategies to meet the mutually agreed commitments to the stakeholders. The electricity, water and wastewater services network in Dhofar to high population density areas with customers ranging from households, industrial, commercial and tourism customers.

This policy covers the planning, implementation, operation, maintenance and disposal of the infrastructure assets owned by the NDS. This includes substations, overhead lines, cables, high voltage DC systems, SCADA, telecommunications, fiber optic networks associated, Area Pumping Stations, Main Pumping Stations, Wastewater Reclamation Plant, Sewage Treatment Plants, Treated Pumping Stations, Billed Water Facilities including Water Desalination Plants, Pumping Stations, Wells & Reservoirs, Non-Billed Water Facilities including Pumping Stations, Wells & Networks linked assets and equipment. The policy excludes the following assets: buildings, offices, fleet, systems and data.

PRINCIPLES

In order to achieve the corporate vision, objectives and strategy, we will:

- Utilise ISO 55001 as the framework for asset management
- Utilise a set of asset management objectives to plan our asset management investments that are aligned to our corporate objectives and business plan
- Integrate our asset planning with our corporate and business planning, budgetary and reporting processes
- Adopt a structured methodology for assessing and managing our asset risks
- Ensure the most economically advantageous investments through whole life cost and cost benefit assessments
- Comply with all applicable laws, legislation and regulations
- Encourage and support health, safety and environmental protection in our activities

IMPLEMENTATION

To achieve our asset management objectives, we commit to:

- Establish and continually improve an Asset Management System through a combination of capability improvements, management reviews, internal audits and external assessments
- Develop and update a Strategic Asset Management Plan and the associated Asset Management Plans to implement this policy; to improve our capabilities; and define the strategy and plans to deliver our asset management objectives
- Provide adequate resources to implement this policy
- Continue to raise awareness and increase the asset management capabilities of our staff and key contractors
- Utilise external expert knowledge and support to develop out asset management capabilities
- Communicate this policy to all relevant staff and external service providers
- Support the knowledge sharing and adoption of leading asset management techniques across the Nama Group.

REVIEW

The Asset Management Policy will be reviewed at least annually or when significant changes are made to the company's strategy, business plan and/or working environment.

Eng Hamid Al Ibrahim

Planning & AM GM

Eng. Ali Issa Shamas

CEC